



TIVERTON WASTEWATER DISTRICT

400 FISH ROAD

TIVERTON, RI 02878

PHONE: (401) 625-6701

FAX: (401) 816-5946

Sewer Tie-In Loan Program Pre-Application

ADDRESS INFORMATION

PROPERTY ADDRESS _____

ASSESSORS PARCEL I.D. _____

OWNER'S INFORMATION

NAME _____

PHONE NUMBER _____

MAILING ADDRESS _____

CITY _____

STATE _____

ZIP _____

EMAIL ADDRESS _____

SEPTIC SYSTEM INFORMATION

System to be Replaced

Type of system _____

Approx Date System installed _____

STILF Funds will be used for:

Installation of Sewer Service

Abandonment of Septic System

Betterment Payment to TWWD

Reason for Replacement:

SYSTEM FAILURE

UPGRADE A SUB-STANDARD SYSTEM

NEW SEWER AVAILABILITY

OTHER _____

Please read and Sign the attached Sewer Tie-In Loan Fund Criteria sheet.

Do you have homeowners insurance? YES NO

Insurer: _____

Policy Number: _____

Do you plan on other renovations as part of this construction? YES NO

If so please describe the renovations you plan on doing _____

How much do you wish to borrow:

Installation of Sewer Service \$ _____

Betterment Payment \$ _____

Sewer Tie In Fee \$ _____

Total Amount \$ _____

Please Read and Sign

Certification: Everything that I/we have stated in this application is true and complete to the best of my/our knowledge.

SIGNATURE OF OWNER _____

DATE _____

DO NOT WRITE BELOW - FOR OFFICIAL USE ONLY

DATE RECEIVED _____
DATE APPROVED _____
STILF APP MAILED _____
APPLICATION REVIEW BY _____

Borrower is current on all Town financial obligations. _____

Signed STILF Criteria form is attached. _____

Program Application complete. _____

Prop is owner-occupied residential/non-commercial. _____

NOTES:

STILF APPROVAL

APPROVED _____

DISAPPROVED _____

TWWD AUTHORIZED REPRESENTATIVE _____

TITLE _____

DATE _____



**Sewer Tie-In Loan Program (STILF) Criteria
Updated November 2019**

The following criteria shall be applied to the STILF loans administered by Rhode Island Housing:

1. The maximum amount of the loan shall be \$10,000.
2. The loan term shall be up to a maximum of five (5) years.
3. There is no income level requirement.
4. Loans shall be restricted to owner occupied residential property up to and including three (3) units.
5. The property on which the dwelling is located is in decent and habitable condition and there are no outstanding violations of minimum housing or building code standards which would make it unlikely that the property will continue to be used for dwelling purposes.
6. There will be no prepayment penalty.
7. Debt to income ratio of the applicant shall be no higher than forty-five percent (45 %).
8. No current Bankruptcies or Bankruptcies discharged within 24 months.
9. No current Federal Tax Liens.
10. The borrower must be current with all financial obligations to the Town of Tiverton at the time of application.
11. A loan applicant must provide proof that the subject property has homeowner's property and liability insurance.
12. A copy of the completed TWWD Sewer Connection Permit application and Betterment Agreement (if applicable) must accompany all loan applications submitted to RI Housing.
13. The Sewer connection must be made within 90 days of the loan approval.
14. Any contractor performing work funded under STILF must show proof of liability insurance.
15. STILF funds cannot be used to connect new dwellings constructed less than twelve months prior to installation of sewers abutting the property or to repair, replace, or upgrade existing sewer connections.

I (we) have read the criteria listed above and agree to the program terms and conditions.

Signature

Date